

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE AUDIT COMMITTEE OF JAIN RESOURCE RECYCLING LIMITED (FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED) AT THE MEETING HELD ON THURSDAY, 27<sup>TH</sup> MARCH 2025 AT 9.30 AM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT THE LATTICE, OLD NO 7/1, NEW NO 20 4TH FLOOR, WADDLES ROAD, KILPAUK, CHENNAI 600010.

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**APPROVAL AND ADOPTION OF THE KEY PERFORMANCE INDICATORS**

“**RESOLVED THAT** in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and other applicable laws, the Members of the audit committee of the Company (“Audit Committee”) confirm that all the Key Performance Indicators (“KPIs”) pertaining to the Company identified and certified by the management of the Company to be included in the draft red herring prospectus (“DRHP”), the updated draft red herring prospectus, the red herring prospectus, the prospectus and other documents or material issued in relation to the Offer, including any amendments, addenda or corrigenda issued thereto (collectively, the “Offer Documents”) are hereby approved.”

“**RESOLVED FURTHER THAT** in accordance with the applicable provisions of SEBI ICDR Regulations and other applicable laws, the members of the Audit Committee confirm that all the KPIs pertaining to the Company that have been disclosed to the existing investor of the Company at any point of time during the three-year period preceding the date of filing of the DRHP are disclosed in the draft of the “Basis for Offer Price” section of the DRHP placed before the Committee and further confirm that the details for all such KPIs have been verified in accordance with applicable laws. The members of the Audit Committee also noted that no other KPIs pertaining to the Company, other than those disclosed in the draft of the “Basis for Offer Price” section of the DRHP, placed before the Audit Committee, have been disclosed to the existing investor of the Company at any point of time during the three-year period preceding the date of filing of the DRHP.”

“**RESOLVED FURTHER THAT** the Audit Committee notes that, the KPIs as set out in the draft of the “Basis for Offer Price” section of the DRHP placed before the Audit Committee, and a list of the same, as appearing in Annexure II, shall be disclosed, post listing of the Equity Shares on the Stock Exchanges, in accordance with Paragraph (9)(K)(3)(i) as prescribed under Part A, Schedule VI of the SEBI ICDR Regulations.”

**JAIN RESOURCE RECYCLING LIMITED**  
(Formerly Known as Jain Resource Recycling Private Limited)



“**RESOLVED FURTHER THAT** anyone of the Directors of the Company and the Company Secretary, be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolutions or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company.”

“**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Chief Financial Officer or Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action.”

**//CERTIFIED TRUE COPY//**

**FOR JAIN RESOURCE RECYCLING LIMITED**

**(FORMERLY NOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

**HEMANT SHANTILAL JAIN**

**DIRECTOR & CHIEF FINANCIAL OFFICER**

**DIN:06545627**

DOOR NO. 1602, G BLOCK, ABINANDAN  
APARTMENTS, STRAHANS ROAD, PATTALAM  
PERAMBUR BARRACKS, CHENNAI – 600012

**BIBHU KALYAN RAUTA**

**COMPANY SECRETARY**

**M. NO: 31315**

OLD NO. 9/1, NEW NO. 16/1, GROUND  
FLOOR, MUTHU THOTTAM 2<sup>ND</sup> STREET,  
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