

**JAIN RESOURCE RECYCLING LIMITED**  
(Formerly Known as Jain Resource Recycling Private Limited)



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE MEMBERS OF THE IPO COMMITTEE OF JAIN RESOURCE RECYCLING LIMITED (FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED) ON SUNDAY, MARCH 30, 2025**

**APPROVAL OF THE DRAFT RED HERRING PROSPECTUS FOR THE INITIAL PUBLIC OFFERING**

**“RESOLVED THAT** the draft red herring prospectus (“DRHP”) for the proposed initial public offering (the “Offer”) of equity shares of Jain Resource Recycling Limited (the “Company”) of face value of Rs. 2 each (the “Equity Shares”), containing as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under, the “Companies Act”) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable law, a copy of which has been circulated to the IPO Committee, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the “SEBI”) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law.

**RESOLVED FURTHER THAT** the Directors of the Company and the Company Secretary and Compliance Officer, be and are hereby authorised to sign the said DRHP on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

**RESOLVED FURTHER THAT** the Directors of the Company, the Chief Financial Officer and the Company Secretary and Compliance Officer, be and is hereby authorised to take all steps for giving effect to the aforesaid resolution.

**RESOLVED FURTHER THAT** a certified true copy of the aforesaid resolution under the signature of any of the Directors or the Company Secretary and Compliance Officer, be submitted with the concerned regulatory authorities.”

**//CERTIFIED TRUE COPY//**

**FOR JAIN RESOURCE RECYCLING LIMITED  
(FORMERLY NOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

**BIBHU KALYAN RAUTA  
COMPANY SECRETARY  
M. NO: 31315**

**OLD NO. 9/1, NEW NO. 16/1, GROUND FLOOR, MUTHU THOTTAM 2<sup>ND</sup> STREET, KODAMAKKAM, CHENNAI  
600024**

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE MEMBERS OF THE IPO COMMITTEE OF JAIN RESOURCE RECYCLING LIMITED (FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED) ON SUNDAY, MARCH 30, 2025**

---

**APPROVAL AND ADOPTION OF THE KEY PERFORMANCE INDICATORS**

**“RESOLVED THAT** in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**“SEBI ICDR Regulations”**) and other applicable laws, the Members of the IPO committee of the Company (**“IPO Committee”**) confirm that all the Key Performance Indicators (**“KPIs”**) pertaining to the Company identified and certified by the management of the Company to be included in the draft red herring prospectus (**“DRHP”**), the updated draft red herring prospectus, the red herring prospectus, the prospectus and other documents or material issued in relation to the Offer, including any amendments, addenda or corrigenda issued thereto (collectively, the **“Offer Documents”**) are hereby approved.”

**“RESOLVED FURTHER THAT** in accordance with the applicable provisions of SEBI ICDR Regulations and other applicable laws, the members of the IPO Committee confirm that all the KPIs pertaining to the Company that have been disclosed to the existing investor of the Company at any point of time during the three-year period preceding the date of filing of the DRHP are disclosed in the draft of the *“Basis for Offer Price”* section of the DRHP placed before the Committee and further confirm that the details for all such KPIs have been verified in accordance with applicable laws. The members of the IPO Committee also noted that no other KPIs pertaining to the Company, other than those disclosed in the draft of the *“Basis for Offer Price”* section of the DRHP, placed before the IPO Committee, have been disclosed to the existing investor of the Company at any point of time during the three-year period preceding the date of filing of the DRHP.”

**“RESOLVED FURTHER THAT** the IPO Committee notes that, the KPIs as set out in the draft of the *“Basis for Offer Price”* section of the DRHP placed before the IPO Committee, and a list of the same, as appearing in Annexure II, shall be disclosed, post listing of the Equity Shares on the Stock Exchanges, in accordance with Paragraph (9)(K)(3)(i) as prescribed under Part A, Schedule VI of the SEBI ICDR Regulations.”

**“RESOLVED FURTHER THAT** anyone of the Directors of the Company and the Company Secretary, be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolutions or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company.”

**JAIN RESOURCE RECYCLING LIMITED**  
(Formerly Known as Jain Resource Recycling Private Limited)



“RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the Chief Financial Officer or Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action.”

**//CERTIFIED TRUE COPY//**  
**FOR JAIN RESOURCE RECYCLING LIMITED**  
**(FORMERLY NOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

*Bibhukalyan*

**BIBHU KALYAN RAUTA**  
**COMPANY SECRETARY**

**M. NO: 31315**

OLD NO. 9/1, NEW NO. 16/1, GROUND FLOOR, MUTHU THOTTAM 2<sup>ND</sup> STREET, KODAMAKKAM, CHENNAI  
600024