

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF JAIN RESOURCE RECYCLING LIMITED HELD ON FRIDAY, 26TH SEPTEMBER 2025 AT 9.00 PM THROUGH VIDEO CONFERENCING

TO CONSIDER AND APPROVE THE PROSPECTUS

The Chairman informed that, further to the filing of the red herring prospectus dated September 18, 2025 ("**Red Herring Prospectus**") in connection with the proposed initial public offer of equity shares of face value of ₹ 2 each ("**Equity Shares**") comprising a Fresh Issue of Equity Shares aggregating up to ₹ 5,000.00 million and an Offer for Sale of Equity Shares aggregating up to ₹ 7,500.00 million (the "**Offer**"), by the Company, it was required to file the prospectus with the Registrar of Companies, Tamil Nadu & Andaman at Chennai (the "**RoC**"), Securities and Exchange Board of India (the "**SEBI**"), BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, the "**Stock Exchanges**").

The Board discussed the same and passed the following resolutions:

"RESOLVED THAT in furtherance of the resolution passed by the Board at their meeting held on September 18, 2025, approving the filing of the Red Herring Prospectus with the RoC and SEBI, the prospectus dated September 26, 2025 (the "**Prospectus**") in connection with the proposed initial public offer of equity shares of face value of ₹ 2 each ("**Equity Shares**") comprising a Fresh Issue of Equity Shares aggregating up to ₹ 5,000.00 million and an Offer for Sale of Equity Shares aggregating up to ₹ 7,500.00 million (the "**Offer**") containing requisite information as prescribed under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules made thereunder, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved and Mr. Kamlesh Jain, Managing Director (DIN: 01447952) or Mr. Mayank Pareek, Joint Managing Director (DIN: 00595657) or Mr. Hemant Shantilal Jain, Director & Chief Financial Officer (DIN: 06545627) or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorized to date and deliver the same to the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required.

RESOLVED THAT the international wrap which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the international wrap and to the Prospectus that may be filed with the RoC, the SEBI, the stock exchanges or any other regulatory authority be and is hereby approved in accordance with applicable laws.

RESOLVED FURTHER THAT the Prospectus is hereby recommended for signing by each Director of the Company and the Chief Financial Officer of the Company, and each such person be and is hereby authorized to sign the declaration page of the Prospectus for and on behalf of the Company and to file the same with RoC, SEBI and such other authorities as required under applicable laws.

JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)



RESOLVED FURTHER THAT Mr. Kamlesh Jain, Managing Director (DIN: 01447952) or Mr. Mayank Pareek, Joint Managing Director (DIN: 00595657) or Mr. Hemant Shantilal Jain, Director & Chief Financial Officer (DIN: 06545627) or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company, be and are hereby severally authorised to undertake necessary steps to implement the above resolutions and execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, including any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Prospectus, as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the Book Running Lead Managers (as defined in the Prospectus) appointed in this respect.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any one of the Board of Directors or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company, be forwarded to concerned authorities for necessary actions."

// CERTIFIED TRUE COPY //

**FOR JAIN RESOURCE RECYCLING LIMITED
(FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

Bibhu Kalyan

**BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: 31315
HOUSE NO: OLD NO. 9/1, NEW NO. 16/1, GROUND FLOOR,
MUTHU THOTTAM, 2ND ST., KODAMBAKKAM,
CHENNAI - 600024**

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Waddles Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

T: +91 44 4340 9494 E: info@jainmetalgrou.com W: www.jainmetalgrou.com CIN No. U27320TN2022PLC150206