

JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF JAIN RESOURCE RECYCLING LIMITED HELD ON MONDAY, 30TH JUNE 2025 AT 10.50 AM AT REGISTERED OFFICE OF THE COMPANY AT THE LATTICE, OLD NO 7/1, NEW NO 20, 4TH FLOOR, WADDLES ROAD, KILPAUK, CHENNAI, TAMIL NADU - 600010, INDIA

APPROVAL FOR REMUNERATION OF MR. KAMLESH JAIN AS MANAGING DIRECTOR

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 ('the Act'), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), and subject to the Articles of Association of the Company and such other approvals as may be required, and subject to the approval of the members of the Company, the consent of the Board of Directors be and is hereby accorded for the payment of remuneration to Mr. Kamlesh Jain (DIN: 01447952), Managing Director of the Company, commencing from April 01, 2025 till March 31, 2026 on the following terms and conditions:

A. Remuneration:

Rs. 3 million per month as fixed salary

With such annual increments as may be approved by the Board/Nomination and Remuneration Committee

Subject to a ceiling of Rs. 50 million per annum

B. Perquisites & Benefits

The Managing Director shall be entitled to perquisites, allowances, and benefits in accordance with the Company's policies applicable to senior executives. These may include, but are not limited to, housing, medical reimbursement, leave travel allowance, vehicle facility, and other standard benefits as per Company rules.

C. Retirement benefits

He shall also be entitled to retirement benefits such as provident fund, gratuity, and leave encashment as per the rules of the Company. His service with the Jain Group shall be considered continuous for the purpose of such benefits.

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Waddles Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. U27320TN2022PLC150206

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D. Any revision in housing, car, or other allowances shall be adjusted from the special allowance, within the overall approved remuneration limit.

RESOLVED FURTHER THAT in the event of no profits or inadequacy of profits in any financial year during the currency of his tenure, the remuneration stated above shall be paid to Mr. Kamlesh Jain as minimum remuneration in accordance with Part II of Section II of Schedule V of the Companies Act, 2013, and the same shall be deemed approved by way of special resolution for the purpose of the Act and Regulation 17 of the Listing Regulations, if applicable.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to vary, amend, or revise the terms and conditions including remuneration, from time to time within the applicable provisions of the Act and Listing Regulations.

RESOLVED FURTHER THAT any of the Directors of the Company or Chief Financial Officer or the Company Secretary and Compliance Officer of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution, including filing of necessary forms with the Registrar of Companies, intimating Stock Exchanges."

// CERTIFIED TRUE COPY //

**FOR JAIN RESOURCE RECYCLING LIMITED
(FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

Bibhukalyan

**BIBHU KALYAN RAUTA
COMPANY SECRETARY**

M. NO: 31315

**HOUSE NO: OLD NO. 9/1, NEW NO. 16/1, GROUND FLOOR,
MUTHU THOTTAM, 2ND ST., KODAMBAKKAM,
CHENNAI - 600024**

