

JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF JAIN RESOURCE RECYCLING LIMITED HELD ON THURSDAY, 18TH SEPTEMBER 2025 AT 2.30 PM AT REGISTERED OFFICE OF THE COMPANY AT THE LATTICE, OLD NO 7/1, NEW NO 20, 4TH FLOOR, WADDLES ROAD, KILPAUK, CHENNAI, TAMIL NADU - 600010, INDIA

APPROVAL FOR RED HERRING PROSPECTUS

RESOLVED THAT in furtherance of the resolutions of the Board and the IPO Committee dated March 27, 2025 and March 30, 2025, respectively, approving the DRHP and the in-principle approvals, each dated June 3, 2025 received from BSE Limited and the National Stock Exchange of India Limited, the resolution of the IPO Committee dated September 08, 2025 approving the updated draft red herring prospectus and the Securities and Exchange Board of India ("SEBI") letter SEBI/HO/CFD/RAC-DIL2/P/OW/2025/24705/1 dated September 16, 2025 noting changes made to the draft red herring prospectus, the red herring prospectus dated September 18, 2025 ("RHP") in connection with the proposed initial public offer of equity shares of face value of Rs. 2/- each ("Equity Shares") comprising a Fresh Issue of Equity Shares aggregating up to Rs. 5,000.00 million and an Offer for Sale of Equity Shares aggregating up to Rs. 7,500.00 million (the "Offer"), as placed before the Board of the Company containing the requisite information as prescribed by applicable law including applicable provisions of the Companies Act, 2013, and the rules notified thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), as amended ("Companies Act"), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities Contracts (Regulation) Act, 1956, as amended ("SCRA"), the Securities Contracts (Regulations) Rules, 1957, as amended ("SCRR") and any other directives, circulars or regulations issued by SEBI, be and is hereby approved and taken on records.

RESOLVED FURTHER THAT the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT the preliminary international wrap dated 18th September 2025 ("Preliminary International Wrap") which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT any one of the Board of Directors or Mr. Hemant Shantilal Jain, Director & Chief Financial Officer or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company are hereby severally authorized to approve and adopt any corrections, alterations, updates, revisions, modifications, amendments or any actions for withdrawal or filing of the RHP with relevant authorities or persons as may be required, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such changes, correction, updates, alterations, revisions, modifications, deletions or amendments as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Waddles Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

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Bibhu

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with the legal advisors and the book running lead managers, DAM Capital Advisors Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited and PL Capital Markets Private Limited (the "BRLMs"), appointed in this respect and to do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their absolute discretion, deem necessary or desirable for the purpose of filing the RHP with the RoC, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT any one of the Board of Directors or Mr. Hemant Shantilal Jain, Director & Chief Financial Officer or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company be and are hereby authorised to file the RHP with RoC, the stock exchanges, SEBI and such other authorities as required under applicable laws.

RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within four days from the date of closure of the Offer or such lesser time as may be specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any one of the Board of Directors or Mr. Hemant Shantilal Jain, Director & Chief Financial Officer or Mr. Bibhu Kalyan Rauta, Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

// CERTIFIED TRUE COPY //

FOR JAIN RESOURCE RECYCLING LIMITED
(FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)

BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: 31315
HOUSE NO: OLD NO. 9/1, NEW NO. 16/1, GROUND FLOOR,
MUTHU THOTTAM, 2ND ST., KODAMBAKKAM,
CHENNAI - 600024