

Date: 12 September 2025

To

The Board of Directors
Jain Resource Recycling Limited
The Lattice, Old no 7/1, New No 20,
4th Floor, Waddles Road, Kilpauk,
Chennai, Tamil Nadu -600010, India

DAM Capital Advisors Limited
PG-1, Ground Floor, Rotunda
Building, Dalal Street, Fort, Mumbai,
Maharashtra -400 001, India

AND

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai-400025,
Maharashtra, India

AND

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah,
Sayani Road, Opposite Parel ST Depot
Prabhadevi, Mumbai,
Maharashtra - 400025, India

AND

PL Capital Markets Private Limited
3rd Floor, Sadhana House,
570, P.B. Marg, Worli, Mumbai,
Maharashtra -400 018, India

(DAM Capital Advisors Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited and PL Capital Markets Private Limited, collectively referred to as, "**Book Running Lead Managers**" or "**BRLMs**")

Re: Proposed initial public offering of Equity Shares of face value of ₹2/- each (the "Equity Shares") of Jain Resource Recycling Limited (the "Company" and such offer, the "Offer")

We, ICICI Bank Limited, do hereby consent to act as the of escrow collection bank, refund bank, sponsor bank, do hereby consent to act as the Escrow Collection Banks, Refund Banks, Sponsor Banks and to our name and details mentioned herein being inserted as

ICICI Bank Limited
CMD Branch, 163,
Ground Floor, Near ATM,
H T Parekh Marg, Churchgate,
Mumbai - 400 020,
Maharashtra, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



Escrow Collection Banks, Refund Banks, Sponsor Banks in the red herring prospectus (the "RHP") and the prospectus ("Prospectus") and any other material used in connection with the Offer (together, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Mumbai Maharashtra (the "RoC"), and thereafter with the Securities and Exchange Board of India ("SEBI") and the BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with the BSE, the "Stock Exchanges"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer (along with the Offer Documents, hereinafter referred to collectively as the "Offering Material").

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163, 5th Floor, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
Fax number:	022- 22611138
E-mail:	lpocmg@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Varun Badai
SEBI Registration Number:	INBI00000004
CIN No:	L65190GJ1994PLC021012

We confirm the details included in **Annexure A** in relation to our registration with SEBI and enclose a copy of our registration certificate regarding our registration with SEBI as part of **Annexure A**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offering Material, and may be relied upon by the Company, the BRLMs and the legal counsels appointed by the Company and the BRLMs, respectively, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the

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public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We agree to keep the information regarding the Offer strictly confidential.

We also consent to the submission of this letter as may be necessary, to the SEBI, the Stock Exchanges, the RoC and any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully

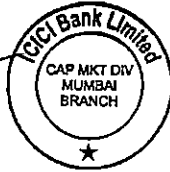
For and on behalf of ICICI Bank Limited

Authorized signatory

Name: Sujit Lingam

Designation: Chief Manager

Date: 12 September 2025



Cc:

Legal Counsel to the Book Running Lead Managers

Crawford Bayley & Co.

4th Floor, State Bank Building

N.G.N Vaidya Marg, Mumbai – 400 023

Maharashtra, India

Legal Counsel to the Company as to Indian Law

Economic Laws Practice

9th Floor, Berger Tower,

Sector 16B, Noida – 201301

Uttar Pradesh, India

Encl: As above

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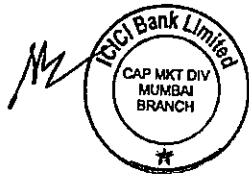
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India.

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Complex, Mumbai 400051, India.

Annexure A**Date: 12 September 2025**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue, Sponsor Bank, Escrow Collection Bank and Refund Bank is true and correct

1. Registration Number:	INBI000000004
2. Date of registration / Renewal of registration:	1/11/2015
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting ICICI Bank Limited from acting as escrow collection banks, refund banks, sponsor banks:	NO
6. Any enquiry/investigation being conducted by SEBI:	NO
7. Period up to which registration/renewal fees has been paid:	Permanent Registration
8. Details of any penalty imposed	NA



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निर्गमन बैंककार

फॉर्म 8
FORM-8

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 19 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED
LANDMARK
RACE COURSE
VADODARA - 390 007

को नियमों में, शर्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इससे द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB1000000004
2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOIER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place MUMBAI

तारीख Date JUNE 03, 2013

