

# KAMLESH JAIN

## CONSENT LETTER NON-INDEPENDENT DIRECTORS

Date: **30 MAR 2025**

**The Board of Directors**

**Jain Resource Recycling Limited**

The Lattice 4th Floor,  
Old No. 7/1, New No. 20,  
Waddels Road, Kilpauk,  
Chennai – 600010,  
Tamil Nadu, India.

Dear Sir,

**Re: Proposed initial public offering of Equity Shares of face value of ₹ 2 each (the “Equity Shares”) of Jain Resource Recycling Limited (the “Company” and such offer, the “Offer”)**

I, Kamlesh Jain hereby give my consent to my name being included as Managing Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“DRHP”) to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“Stock Exchanges”), and the Red Herring Prospectus (“RHP”) and the Prospectus (“Prospectus”) intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Tamil Nadu and Andaman at Chennai (the “RoC”) (collectively the “Offer Documents”) or any other documents to be issued or filed in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“BRLM”), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, and adequate.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsels to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

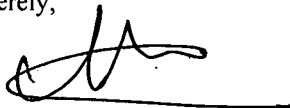
I hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

43 Thambuswamy Road Kilpauk Chennai - 600010

## KAMLESH JAIN

Sincerely,



**Name:** Kamlesh Jain

**Designation:** Managing Director

**CC:**

**DAM Capital Advisors Limited**

PG-1, Ground Floor,  
Rotunda Building, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025,  
Maharashtra, India

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower,  
Rahimtullah Sayani Road,  
Opposite Parel ST Depot,  
Prabhadevi, Mumbai - 400 025,  
Maharashtra, India

**PL Capital Markets Private Limited**

3rd Floor, Sadhana House, 570,  
P. B. Marg, Behind Mahindra Tower,  
Worli, Mumbai - 400 018,  
Maharashtra, India

(DAM Capital Advisors Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited and PL Capital Markets Private Limited, collectively referred to as, **“Book Running Lead Managers”**)

**Legal Counsel to the Book Running Lead Manager(s)**

**M/s. Crawford Bayley & Co.**

State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**Economic Laws Practice**

9<sup>th</sup> floor, Berger Tower  
Sector 16B, Noida – 201301  
Uttar Pradesh, India