ANNEXURE A

CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

Date: 2 7 MAR 2025

To

The Board of Directors Jain Resources Recycling Limited

The Lattice Old No. 7/1, New No. 20 4th Floor Waddles Road, Kilpauk Chennai, Tamil Nadu - 600010

DAM Capital Advisors Limited

PG-1, Ground Floor, Rotunda Building, Dalal Street, Fort, Mumbai - 400 001, Maharashtra, India

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025, Maharashtra, India

PL Capital Markets Private Limited

3rd Floor, Sadhana House, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai - 400 018, Maharashtra, India

(DAM Capital Advisors Limited, ICICI Securities Limited, Motilal Oswal Investment Advisors Limited and PL Capital Markets Private Limited with any other book running lead managers that may be appointed in connection with the Offer, the "BRLMs")

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares" and such offering, the "Offer") of Jain Resources Recycling Limited (the "Issuer Company")

I, Mr. Mayank Pareek, an adult, residing at Flat No. 7023, TVH Lumbini Square, 7th Block, 127A Bricklin Road, Purasalwakkam, Chennai - 600 007, holder of passport number Z7108506 and permanent account number AECPP5693J, confirm that I hold 6,268,030 (Six Million Two Hundred and Sixty Eight Thousand and Thirty) Equity Shares, representing 1.94% of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of Equity Shares aggregating up to ₹ 700 million (the "Offered Shares") held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "DRHP"), the red herring prospectus (the "RHP"), the prospectus (the "Prospectus" and along with the DRHP and RHP, the "Offer Documents") and transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this certificate (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India ("SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges"), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Tamil Nadu and Andaman at Chennai (the "RoC") and thereafter file with SEBI and the Stock Exchanges and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully,

Mayank Pareek,

Enclosed: As above

cc.

Legal Counsel to the BRLMs

M/s. Crawford Bayley & Co. State Bank Buildings N.G. N. Vaidya Marg Fort, Mumbai 400 023 Maharashtra, India

Legal Counsel to the Company

Economic Laws Practice 9th floor, Berger Tower Sector 16B, Noida – 201301 Uttar Pradesh, India